

HERAMB COACHING CLASSES

XII/Organization of commerce Marks: 80 Duration: 3 Hours Date: 09-02-2019

Q.1 (A) Select the proper option from the possible option given below and rewrite the completed statements: (5)

- 1) The co-operative societies act was passed in the year
(1932, 1912, 1956)
- 2) Principles of indemnity is not applicable to contract.
(Life insurance, fire insurance, marine insurance)
- 3) For online transaction is required.
(Trading, registration, business)
- 4) A district forum can entertain the claims up to Rs...
(10 lakhs, 20 lakhs, 1 crore)
- 5) Concentration of power of authority is stated in the principles of
(Centralization, remuneration, equity)

(B) Match the correct pairs: (5)

Group 'A'

- 1) Sole proprietorship
- 2) B to C
- 3) Mumbai Grahak Panchayat
- 4) Gang- plank
- 5) Controlling

Group 'B'

- 1) An NGO working for consumers
- 2) Following orders
- 3) Direct communication
- 4) Deviation in performance
- 5) Long chain of communication
- 6) Business of consumer
- 7) Maximum business secrecy
- 8) Political organisation
- 9) One member one vote
- 10) Business to business

(C) Write only one word or phrase or term which can substitute the following statements: (5)

- 1) A partner in partnership firm who takes active participation in day-to-day work.
- 2) An electronic letter through which the message can be exchanged on the computer.
- 3) Movement of the consumers against business malpractices.
- 4) The principles of scientific management which talks about the change in the attitude of the employees.
- 5) An orderly arrangement of group efforts to provide unity of action to achieve common goals.

Q.2 Distinguish between the following: (any3) (15)

- 1) Partnership firm and joint stock company
- 2) Road transport and water transport

- 3) Traditional business and e-business
- 4) District forum and state commission
- 5) Staffing and directing

Q.3 Write short notes on the following: (any 3)

(15)

- 1) Features of joint hindu family business
- 2) E-banking
- 3) Elements of business ethics
- 4) Nature of principles of management
- 5) Functions of an entrepreneur

Q.4 State with reasons, whether the following statements are true or false: (any 3)

(15)

- 1) The membership of co-operative society is voluntary.
- 2) Business organisation cannot contribute to raise standard of living of society.
- 3) Lok Adalat can rightly be described as people's court.
- 4) The term e-business is derived from the terms e-mail and e-commerce.
- 5) Planning and controlling are interdependent and interlinked activities.

Q.5 Attempt the following: (any 2)

(10)

- 1) State the features of sole trading concern.
- 2) Explain the importance of consumer protection.
- 3) State the principles of mental revolution.
- 4) State the importance of staffing.

Q.6 Define co-operative society. Explain its merits and demerits.

(10)

OR

Define commercial bank. Describe its secondary functions.

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